



PROTECTION OPTIONS

for your Asset as well as your Loan

Standard Bank *IT CAN BE..*

Vehicle and Asset Finance Protection Plan Underwritten by Liberty Group Limited

A Vehicle and Asset Finance Protection Plan is a credit life policy designed to settle the outstanding capital balance on your finance agreement up to a maximum of R1 million in the event of:

- Death
- Total and permanent disability
- Dread disease.

The policy will also pay up to a maximum of **12 monthly** instalments whilst you are temporarily disabled and up to a maximum of **6 monthly** instalments if you are retrenched. There are no medical examinations. There is a **12-month** waiting period for all pre-existing conditions. Pre-existing conditions will apply for death, disability and dread disease benefits with a **12-month** waiting period for a retrenchment claim.

There is a Business Vehicle and Asset Finance Protection Plan for business customers that will exclude Retrenchment cover.

Top-Up Cover Underwritten by Standard Insurance Limited

Top-Up protects you from any major financial setback should your comprehensive insurance payout (at market value) not be enough to settle your loan.

Top-Up insurance benefits:

- Covers credit shortfall
- Has a deposit protector or excess protector.

Additional options:

- Return to invoice. Covers the depreciation of the vehicle in the event of a total loss. Return to invoice cover is only valid for **24 months** after inception of the policy.
- Instalment protector. Pays a maximum of **2 monthly** instalments limited to **R18 000** per instalment until the comprehensive insurer pays or rejects liability.

To take up Top-Up insurance you need to have a comprehensive insurance policy in place and insured for full value of the asset including all accessories.

Touch-Up Underwritten by Standard Insurance Limited

Provides you with cover for the repair or restoration of minor dents, chips and scratches caused by day-to-day motoring. Cover includes mag wheel scratch repairs and tar removal.

Pre-Owned Warranty Underwritten by Standard Insurance Limited

A motor warranty covers expenses incurred in the event of mechanical failure.

The policy covers all passenger and light commercial vehicles with a gross vehicle mass of less than 3 500 kg. The vehicle covered by this policy must be in a sound mechanical condition and have a valid roadworthy certificate.

Taxis, hire and rental vehicles, exotic vehicles, rebuilt vehicles, modified vehicles and vehicles used in any form of motoring competition are excluded.

Commercial Warranty Underwritten by Standard Insurance Limited

There are a wide variety of Commercial Warranty solutions to choose from. Your commercial vehicle/truck could qualify for medium, medium-heavy, heavy or extra-heavy warranty cover options.

Commercial Shortfall Top-Up Cover Underwritten by Standard Insurance Limited

Top-Up protects you from any major financial setback should your comprehensive insurance payout (at market value) not be enough to settle your loan.

Commercial Shortfall Top-Up Cover benefits:

- Deposit benefit (when no shortfall loss has been incurred)
- Excess benefit
- Inconvenience benefit.

To take up Top-Up insurance you need to have a comprehensive insurance policy in place and insured for full value of the asset including all accessories

Short-term insurance

We can provide you with a quote for your personal or business short-term insurance.

A quotation can be provided on the asset you finance or entire insurance portfolio with various insurance offerings.

***Terms and conditions apply to all the above products.**

The above short-term insurance products are underwritten by Standard Insurance Limited ("SIL"). SIL is a short-term insurance company (Reg. No. 1993/007593/06). Standard Bank Insurance Brokers (Pty) Ltd (Reg. No. 1978/002640/07) is an authorised financial services provider (FSP 224) and part of the Standard Bank Group. The Vehicle Asset Finance Protection Plan is underwritten by Liberty Group Limited, a licensed life insurer.